



# FIRST RESOURCES LIMITED

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## ANNOUNCEMENT

### UPDATE ON INTENTION BY THE CORRUPTION ERADICATION COMMISSION OF INDONESIA TO AUCTION ASSETS OF FIRST RESOURCES

Further to the announcements dated 6 and 9 March 2008 released by the Company relating to the press releases made by the Corruption Eradication Commission of Indonesia ("**Komisi Pemberantasan Korupsi**" or "**KPK**"), the Board of Directors of the Company wishes to provide an update on the matter.

Several Indonesian news media have reported that, in relation to the court case involving Martias, one of the Company's founders and former shareholders, the KPK have announced in a press conference that the financial penalty of approximately US\$38.3 million imposed on Martias by the Corruption Supreme Court at the Supreme Court of Jakarta has been fully paid. As such, the KPK will withdraw its intention to auction off 19 properties that the KPK deemed to be belonging to or related to Martias. Three of the assets, which are plantation and milling assets, are owned by subsidiaries of the Company, namely PT Ciliandra Perkasa, PT Pancasurya Agrindo and PT Perdana Intisawit Perkasa. The aggregate plantation size is approximately 16,800 hectares. Hitherto, the Company has had full and normal operational accessibility to these assets.

The Company wishes to clarify that it has not extended any financial assistance to Martias or any party in relation to the payment of this financial penalty.

#### **BY ORDER OF THE BOARD FIRST RESOURCES LIMITED**

Ciliandra Fangiono  
Chief Executive Officer  
14 March 2008

*Note: Citigroup Global Markets Singapore Pte. Ltd. was the Sole Global Coordinator, Bookrunner, Issue Manager and Underwriter for First Resources' IPO, and assumes no responsibility for the contents of this announcement.*